



Board of Directors

MINUTES
ELY GOLF BOARD
TUESDAY, JULY 16, 2024
5 P.M. – CLUBHOUSE

- I. **MEETING CALLED TO ORDER** by Vice President Linda E-VandenBranden at 5:01 p.m.
- II. **ATTENDANCE:** Scott Drechsler, Linda Enquist VandenBranden, Dave Schmidt, Lori Casey and employees Justin Hirdler and Tim Cooper. Absent: Louis Gerzin and Adam Hagin. No Guest.
- III. **MINUTES** of June 4, 2024 were approved 4-0. Motion Drechsler and Second by Schmidt.
- IV. **NEW-OLD BUSINESS**
 - A. **Vice President Report** - Vice President EVB announced the resignation of past treasurer and President Len Clewett. Clewett wrote: "I have moved away from the Ely area and tender my resignation from the Ely Golf Board effective June 17, 2024. It has been a pleasure to serve on the board and witness the contributions from many members volunteering their time." The board accepted his resignation and thank Clewett for his leadership.
 - B. **Board Chairs Positions** - Scott Drechsler remains as Building and Grounds Chair, Casey as Secretary and EVB as Vice President and Events Chair. With no other volunteers, EVB was elected President and Casey Treasurer. Active members of the board are sought in the upcoming election. Information about the election and voting will be posted in the clubhouse and emailed to members.
 - C. **President & Events** (EVB) – (1) As of today the Blueberry Ball Tournament has fourteen teams. It will take place August 17, tee off 10 am. (2) Thank you, Town of Morse and Fall Lake Township, for donations of \$500 each.
 - D. **Finance Committee Meeting Report** (CASEY-EVB) – Present: Bob Artisensi, Kurt Soderberg, and Linda EVB. Casey and Manager Cooper also attended. General discussion: (1) Minnesota's "Earned Sick and Safe Time" (ESST) compensation law (2) Payroll – this category has increased in 2024 due to additional hours worked by employees during the early golf season and their wage increases. (3) Credit Card Increased Fees - Cooper will shop around to compare rates later this year. (4) Edward Jones Fund – The \$118,500 is listed as revenue in our profit/loss (P&L) statement and as an asset on our balance sheet -"auditor thing" When reported in board minutes net income will also be shown without this donation to more accurately depict our typical financial transactions. This foundation gift was earmarked for course improvements only. (5) Cart Revenue – the cart fee increase to non-members and a healthy rental volume has neutralized the rental company's lease hike. (6) Cart Path – improvements are needed especially on holes #5 and #8. Soderberg mention this might be a legitimate use of the Edward Jones funds. (7) Clubhouse Bathrooms & Printer Expense – Cooper discussed three leaking toilets and the need to upgrading the men's stall walls. The clubhouse also needs a working printer. The committee suggested the board approve these two expenses. (8) Ticket sales for the raffle are going slow.
 - E. **Treasurer Report** (Casey & EVB). (1) Casey reviewed the Finance Committee meeting-notes above. (2) As a result of the finance meeting, Drechsler Moved, second by Schmidt, "Approve the replacement and installation of the three toilets for approximately \$1,200 and secondly find a product to resurface the stall walls in the men's restroom." Motion Approved 4-0. (3) Moved by Casey, second by EVB, "Approve the purchase of a new printer for the office after researching and confirming a price." Approved 4-0. (4) Justin and/or Drechsler will seek cart path estimates. (5) Cooper stated membership enrollment is just a few thousand dollars short of \$100,000. (6) See finance report below: Student membership has increased 43%; rental income has risen 17%; tournament income has grown by about

\$1,000 thanks to the String Tournament; Bank Fees have grown \$250; Utilities are actually a little below 2023 costs; and net income compared to last year at this time has grown \$12,000.

F. Superintendent Report & Grounds Committee (Hirdler)(Drechsler) Hirdler reported damage to greens 3,6,7,8 from a cart driven across these greens. There are excessive holes in greens, especially on hole #2 and #4 from members and guest NOT repairing ball marks. Drechsler and Hirdler discuss the cart paths and Hirdler will look into costs. Long term, Hirdler mentioned he would like to enlarge the parking lot.

G. Manager's Report – (Cooper) (1) The clubhouse staff will be short-handed for a few weeks. Please be patient because this affects the front desk, beer cart, and some upcoming events. (2) The men's toilet was fixed by Brandau and the Ladies is leaking as well. They need replacing. Cooper received one quote from Brandau to replace three toilets-still seeking another quote. (3) Dennis Burks who completed the lady's restroom floor indicated he will complete the men's flooring on a rainy day. (4) Two deck chairs were welded by Brad Pearce at OZfab. (5) Schmidt inquired about the warning horn, lightening and insurance liability. The board ask Cooper to look into the Safety Policy with Deb Campbell.

H. Other Reports: Casey indicated with Clewett moving away there is a need for a new youth golf camp director-she is willing assist.

v. **BOARD ELECTION – MEETING DATES**

- A. Open two board positions (three-year term) – currently held by Casey & Gerzin
- B. The positions to be posted in one of two days from today and announced to members via email.
- C. Board meetings typically take place at 4:30 p.m. on Tuesdays. Members are asked NOT TO SIGNUP to be a candidate if they cannot make meetings. Deadline for names to be placed on the ballot is August 14, 2024. Additional information about running for the board may be found online in the bylaws, or ask the manager or board member.
- D. Voting for all members (excluding students) begins August 15 and ends at the start of the Annual Meeting on September 10th. Ballots are counted at the start of this meeting.
- E. Member volunteers are needed to count ballots at 5 - 5:15 p.m. on 9/10/24. Please leave name at the clubhouse desk to volunteer or email elygolfboard@gmail.com
- F. ANNUAL Membership Meeting is at 5 p.m., September 10, 2024.

VI. **UPCOMING MEETINGS REVIEW:** Next Board Meeting August 20th, 5 pm; September 10th, 4:30 pm; and the Annual Membership Meeting September 10th, 5 p.m.

VII. **ADJOURNMENT:** 5:01 p.m. by President Enquist-VandenBranden.

Submitted by: L. Casey

ELY GOLF CLUB FINANCIALS AS OF JULY 15, 2024			
BALANCE SHEET	Jan 1-July 15, 2024	Jan 1-July 15, 2023	% Change
ASSETS			
Edward Jones (Foundation Donation)	\$ 118,550.00	\$ 0.00	100.0%
Highland Checking	\$ 56,355.65	\$ 42,747.65	31.8%
Capital	\$ 14,318.52	\$ 43,990.56	-67.5%
Savings	\$ 44,172.44	\$ 43,442.71	1.7%
Youth	\$ 8,043.28	\$7,448.28	8.0%
Cash On Hand	\$ 1,000.00	\$1,000.00	0.0%
Certificate of Deposit	-\$ 600.00	\$ 0.00	-100.0%
Petty Cash	-\$ 1.00	-\$ 1.00	0.0%
TOTAL CASH & SAVINGS	\$241,838.89	\$138,628.20	74.5%

PROFIT & LOSS COMPARISON			
	Jan 1-July 15, 2024	Jan 1-July 15, 2023	% Change
INCOME			
<i>Green Fees w/o Punch Cards</i>	\$ 34,506.15	\$ 31,690.00	8.9%
TOTAL GREEN FEES & PUNCH CARDS	\$ 36,574.54	\$ 34,562.22	5.8%
<i>Membership Adult</i>	\$ 34,135.71	\$ 31,787.83	7.4%
<i>Membership Couples</i>	\$ 17,092.91	\$ 18,377.00	-7.0%
<i>Membership Student</i>	\$ 2,739.75	\$ 1,912.19	43.3%
<i>Membership Incentive & Other</i>	\$ 22,248.37	\$ 17,734.23	25.5%
<i>Cart Shed Rental</i>	\$ 9,588.40	\$ 9,436.36	1.6%
<i>Trail Fees</i>	\$ 9,361.17	\$ 9,306.58	0.6%
TOTAL MEMBERSHIPS	\$ 95,166.31	\$ 88,554.19	7.5%
TOTAL LEAGUES	\$ 957.02	\$ 813.64	17.6%
RENTALS	\$ 24,532.60	\$ 20,863.45	17.6%
TOURNAMENTS	\$ 5,083.12	\$ 3,983.17	27.6%
PRO SHOP INCOME - clothes-food-drinks-etc.	\$ 20,257.96	\$ 20,268.23	-0.1%
TOTAL INCOME	\$ 182,571.55	\$ 169,044.90	8.0%
COST OF GOODS	\$ 15,426.43	\$ 13,813.54	11.7%
GROSS PROFIT	\$ 167,145.12	\$ 155,231.36	7.7%
EXPENSES			
<i>Subtotal Total Clubhouse payroll & tax</i>	\$ 30,114.61	\$ 24,715.41	21.9%
CLUB OPERATIONS TOTAL	\$ 48,339.67	\$ 47,270.16	2.3%
<i>Subtotal Total Grounds Payroll & tax</i>	\$ 38,397.79	\$ 35,467.18	8.3%
GROUND OPERATIONS	\$ 58,721.68	\$ 63,163.60	-7.0%
PROJECTS	\$ 133.61	\$ 3,414.26	-96.1%
RENTAL EXPENSES	\$ 18,000.00	\$ 14,657.70	22.8%
TOTAL EXPENSES	\$126,089.00	\$128,505.72	-1.9%
NET ORDINARY INCOME	\$ 41,056.12	\$ 26,725.64	53.6%
NET OTHER INCOME-EXPENSES (donations, including E.J., refunds, etc.)	\$ 120,333.93	\$ 3,504.51	3,337.2%
NET INCOME	\$161,390.05	\$30,230.15	433.9%
Minus \$118,550.00 Edw.J Donation Note: figure also listed on balance sheet-row 4	\$42,840.05	\$30,230.15	41.7%