



Board of Directors

MINUTES
ELY GOLF BOARD
Wednesday, August 20, 2024
5 pm - Clubhouse

MEETING CALL TO ORDER at 5:04 p.m. by President Enquist VandenBranden.

ROLL CALL: Present board members: Linda EVB, Scott Drechsler, Eric Kurnava, Dave Schmidt, and Lori Casey. Employees: Present, Tim Cooper, Manager. Absent Justin Hirdler, Superintendent. Absent: Board Members Louis Gerzin (term ending 2024) and Adam Hagin due to resignation.

MINUTES: Approval of July 16, 2024 minutes were approved 5-0 (m. Drechsler; s. Schmidt)

NEW – OLD BUSINESS

Presidents Report - EVB

1. Welcome board member Eric Kurnava-appointed last meeting after the resignation on Len Clewett who moved out of the area. Erik's appointment will end in September of 2026.
2. Resignation-Appointment: Adam Hagin submitted his resignation due to work conflicts as of today's meeting. EVB thanked Adam for his willingness to serve as a board member. Casey suggested the appointment of Ruth Logar. Logar is a local resident, long time member of the club and the ladies league. Motion by Drechsler, seconded by EVB to appoint Ruth Logar to fill Hagin's seat which will end in 2025. Motion passed 5-0.
3. Election: There are three members running for two board positions. Members may vote until September 10th at 5 p.m. when votes will be counted. The monthly board meeting will take place at 4 pm on Sept. 10th with the Annual Membership meeting at 5 p.m. - clubhouse. Casey will look for vote counting volunteers.
4. Events Update – Perhaps the timing between the Big Cup Tournament and the Night Golf Tournament resulted in the cancellation of Night Golf due to low enrollment. The Sups Cup takes place September 7th with a shot gun start at 9 a.m.
5. Employee Evaluation Plan – EVB & Casey will organize the meetings with a small group of the board to complete employee evaluations. EVB will then meet with employees along with Drechsler.
6. Raffle: The new raffle drawing will be held after the start of the SUPS CUP. Sales allowed up to 9 a.m. The clubhouse still has tickets.

Treasury Report – Casey & Cooper

1. Casey will gather some information regarding past and current investment strategies with our Edward Jones advisor.
2. The profit and loss statement indicates the club is performing better than last year at this time. This does not include two leagues who will eventually pay their \$500 league fee. Green fees and membership revenue is up. Profit from tournaments has been terrific and grounds operation as of August is less than in 2023. Bottom line the club revenue is up and expenses are down as of August 2024! Our growth in membership, tournament participation and continued green fee revenue has made such a positive impact. The club hopes revenue will continue to climb if we have great golf weather this fall. Thank you to our membership, guests, employees, volunteers and donors for their contributions.
3. Cooper expects another increase in our cart lease in 2025. Looking at rental fees, if we continue the same rental traffic as this year we should stay ahead of expenses in that category next year.

Superintendent & Building/Grounds Report – Drechsler

1. No report from Hirdler due to his absence. The board is aware of many reports regarding the lack of ball mark repair-especially on greens two, three, six and seven.
2. Warren Johnson will donate his time and expense on fixing the cart path on hole four-drainage issues. As always thank you Warren.
3. The board agreed the porta-potty placement on hole five should be moved to the start of hole six. Hirdler will be informed. This may not take place until late this fall or early next spring.

Manager Report – Cooper

1. Mark Lundgren is back to work. On Thursday the clubhouse should be fully staffed.
2. A new printer was purchased for the office.
3. Cooper reported from now until the end of the year he is going to start letting inventory of perishables get to a minimum. With that said players may find one of their favorite beverages or snacks out of stock. Cooper will do his best to keep an eye on the stock so that there is not a large overstock of supplies that may need to be thrown away at the end of the season.
4. The Big Cup was a financial success. There were quite a few complaints about the length of time to play. The food from Zup's will be about \$270 but the pulled pork was loved by everyone. EVB commented that she has heard from many folks as well – some unhappy others no so much. She will try a little different setup next year. The tournament is loved by so many people it is hard to turn away so many people.
5. Soup Cup is at 16 teams and we should be okay with having enough carts.
6. The day after Labor Day the clubhouse will move to the hours of 9 to 5.

NEXT MEETING

1. Board Meeting: September 10 Tuesday at 4:30 pm
2. Annual Meeting 5:00 pm, September 10. All members invited to attend.
3. Member – please remember to vote prior to the Annual Meeting. If a couple – both individuals may complete a ballot.

ADJOURNMENT – Meeting adjourned 5:44 pm.

Submitted by Lori Casey, Secretary

ELY GOLF CLUB FINANCIALS AS OF August 19, 2024			
BALANCE SHEET	Jan 1–Aug 19, 2024	Jan 1-Aug 19, 2023	% Change
ASSETS			
Edward Jones (Foundation Donation)	\$ 118,550.00	\$ 0.00	100.0%
Highland Checking	\$ 71,801.89	\$ 59,966.24	19.7%
Capital	\$ 14,337.37	\$ 24,020.02	-40.3%
Savings	\$ 44,230.59	\$ 43,479.61	1.7%
Youth	\$ 8,052.85	\$ 7,457.85	8.0%
Cash On Hand	\$ 1,000.00	\$ 1,000.00	0.0%
Certificate of Deposit	-\$ 600.00	\$ 0.00	-100.0%
Petty Cash	-\$ 1.00	-\$ 1.00	0.0%
TOTAL CASH & SAVINGS	\$ 257,371.70	\$ 135,922.72	89.4%

PROFIT & LOSS COMPARISON	Jan 1–Aug 19, 2024	Jan 1-Aug 19, 2023	% Change
INCOME			
<i>Green Fees w/o Punch Cards</i>	\$ 58,981.56	\$ 58,183.83	1.4%
TOTAL GREEN FEES+Punch Cards/Twilight	\$ 62,236.50	\$62,991.35	-1.2%
<i>Membership Adult</i>	\$ 34,315.00	\$ 32,252.83	6.4%
<i>Membership Couples</i>	\$ 17,113.01	\$ 18,377.00	-6.9%
<i>Membership Student</i>	\$ 2,739.75	\$ 2,042.19	34.2%
<i>Membership Incentive & Other</i>	\$ 22,396.37	\$ 17,734.23	26.3%
<i>Cart Shed Rental</i>	\$ 9,650.00	\$ 9,736.36	-0.9%
<i>Trail Fees</i>	\$ 9,412.48	\$ 9,431.58	-0.2%
TOTAL MEMBERSHIPS	\$ 95,628.61	\$ 89,574.19	6.8%
TOTAL LEAGUES	\$ 1,907.02	\$ 2,970.87	-35.8%
RENTALS	\$ 40,951.11	\$ 37,516.27	9.2%
TOURNAMENTS	\$ 12,114.64	\$ 4,734.03	155.9%
PRO SHOP INCOME - clothes-food-drinks-etc.	\$ 34,282.43	\$33,213.57	3.2%
TOTAL INCOME/REVENUE	\$ 247,120.31	\$ 231,000.28	7.0%
COST OF GOODS	\$ 21,364.42	\$ 17,957.97	19.0%
GROSS PROFIT	\$ 225,755.89	\$ 213,042.31	6.0%
EXPENSES			
CLUB OPERATIONS TOTAL	\$ 71,272.45	\$ 72,163.80	2.0%
GROUND OPERATIONS	\$ 76,500.03	\$ 91,241.97	-16.2%
PROJECTS	\$ 215.21	\$ 3,414.26	-93.7%
RENTAL EXPENSES	\$ 18,000.00	\$ 14,657.70	22.8%
TOTAL EXPENSES	\$ 169,881.73	\$ 181,477.73	-6.4%
NET ORDINARY INCOME	\$ 55,874.16	\$ 31,564.58	77.0%
NET OTHER INCOME-EXPENSES (donations, including E.J., refunds, etc.)	\$ 1,760.61	\$ 4,975.87	64.6%
NET INCOME/REVENUE as of 08/19/24	\$ 57,634.77	\$ 36,540.45	57.7%
See Assets above for Cash ad Savings Amounts			