



MINUTES
ELY GOLF CLUB
TUESDAY, MAY 14, 2024
4:30 p.m. – ELY GOLF CLUB

Board of Directors

CALL TO ORDER at 4:34 p.m. by Len Clewett.

ATTENDANCE: Board Members: Len Clewett, Scott Drechsler, Lori Casey and by phone Dave Schmidt. Employees: Justin Hirdler and Tim Cooper. Absent: Louie Gerzin, Adam Hagin and Linda Enquist VandenBraden. No Visitors.

APPROVAL OF MINUTES of April 1, 2023: Moved by Drechsler, second by Clewett. Approved 4-0.

NEW & OLD BUSINESS

President Report - Clewett

1. Course Restroom: Still under consideration is a final plan for renovating hole four's porta potty. Due to purchase cost of a nice vault toilet which could be as high as \$5,000, the project will be referred to the Finance Committee. General Discussion: Should we go with one bathroom on hole five or just replace the missing door for now? Do we consider a major upgrade since the facility is used by all golfers? What permits are needed, additional installation cost and accessibility to hole four.
2. Ladies Bathroom Project: Moved by Drechsler, seconded by Casey to provide the Ladies League (EWGA) up to \$3,000 to replace the flooring in the clubhouse bathroom. Approved 4-0. General Discussion. A bid of \$4,000 was provided. In lean years our profits have only been \$10,000-although last year was a healthier year. Discussion about congruency of flooring and upgrades needed in the other bathroom. Cooper mentioned the ladies have done a great job painting and upgrading the restroom. They also have been a huge help in gaining bids and keeping the project moving forward.
3. Casey will prepare donation letters and request renewal of the Town of Morse Agreement. The new ground lease with the City of Ely was received prior to May 18.
4. The President thanked Hirdler and Cooper for their part in making the club successful.

Treasurer's Report/Advertisement/Events Committee - Clewett & Cooper

1. Financial Report: See financial figures below.
 - a. Advertisement: Scorecard & Hole Advertisement have not been completed.
2. Events Calendar Update: The "new" May 18th String Tournament sponsored by Kwazy Wabbit is almost full. The Night Golf Tournament date remains unknown.
3. Depreciation Figures: How to show/or not show depreciation figures on the balance sheet is being referred to the Finance Committee.

Superintendent and Building & Grounds Report - Hirdler

1. The greens are in really good condition for this time of year. The mower decks were modified so it appears they will last the season. Our team of Mark, Sam and myself will be seeding areas on hole 1,2,6 and 9. Please obey roped off areas. Yesterday the

irrigation was turned on and it is working well-except the one leak by hole four. An irrigation audit will continue and our water source levels appear good right now. As part of summer aeration procedures and our general upkeep, the next projects will be knife tining fairways and adding sand into at least two bunkers.

2. A stone honoring Royleen Tipton is being delivered today-location hole #6.

Clubhouse Manager Update - Cooper

1. Cooper made the board aware of the new Minnesota "Earned Sick and Safe Time Law". Effective in MN on 1/1/2024, employers are required to provide employees at least one hour of paid sick/safe time for every 30 hours worked up to 48 hours. Clewett directed Cooper to figure out the best way to track and institute this benefit.
2. Cooper mentioned payroll savings seen in monthly board financial reports are most likely misleading. Payroll often occurs after the financial report is printed giving an inaccurate picture of this line item.
3. League Startup Dates: Couples have started; Commercial 5/16; Sr. Men 5/22; Ladies 6/3.
4. The season is off to a fantastic start. Membership is above average for this time of year and have noticed on one day there were no open tee times available for walk-ins.

Other Clubhouse Reports

1. Youth Golf: 6/11-6/14 (9 am-11:15) course is closed. Players should make tee-times if expecting to play prior to noon on these dates.
2. Handicap Committee: Thus far there are 13 signed up for MGA/GHIN memberships. Several Ely players who belong to other local and out-of-state clubs use the same World Handicap program. The course gets no profit from this service.
3. Beautification Committee: Almost all volunteers are returning from last year per Barb Soderberg. Casey volunteered to call Soderberg requesting the committee not plant flowers that block sponsor signs. Thank you to the Beautification Committee for their donation of time and flower purchases.

NEXT MEETING: June 4, 5:00 p.m. clubhouse

ADJOURNMENT: 5:12 p.m.

Submitted by Lori Casey, Secretary

Approval of Minutes: _____

MAY 13, 2024
ELY GOLF CLUB FINANCIALS

BALANCE SHEET	Jan 1-May 13, 2024	Jan 1-May 13, 2023	% Change
ASSETS			
Edward Jones (Foundation Donation)	\$118,550.00	0.00	100.0%
Checking	\$31,320.88	\$10,253.62	205.5%
Capital	\$14,281.50	\$43,924.72	-67.5%
Savings	\$44,058.24	\$43,367.82	1.8%
Youth	\$7,429.90	\$7,429.90	0.0%
Cash On Hand	\$1,000.00	\$1,000.00	0.0%
Certificate of Deposit	-\$600.00	0.00	-100.0%
Petty Cash	-\$1.00	-\$1.00	0.0%
TOTAL CASH & SAVINGS	\$216,039.52	\$105,975.06	103.9%
PROFIT & LOSS COMPARISON			
	Jan 1-May 13, 2024	Jan 1-May 13, 2023	% Change
INCOME			
TOTAL GREEN FEES	\$2355.58	\$0.00	100%
TOTAL MEMBERSHIP & RELATED	\$57,875.87	\$27,599.27	109.7%
<i>Membership Adult</i>	<i>\$22,317.50</i>	<i>\$9,765 .00</i>	<i>128 .6%</i>
<i>Membership Couples</i>	<i>\$10,721 .01</i>	<i>\$7,191 .00</i>	<i>49.1%</i>
<i>Membership Student</i>	<i>\$1,300.00</i>	<i>\$222 .19</i>	<i>485 .1%</i>
<i>Membership Incentive & Other</i>	<i>\$11,962 .36</i>	<i>\$3,533 .68</i>	<i>238 .5%</i>
<i>Cart Shed Rental</i>	<i>\$5,700 .00</i>	<i>\$3,450 .00</i>	<i>65 .2%</i>
<i>Trail Fees</i>	<i>\$5,875 .00</i>	<i>\$3,437 .40</i>	<i>70 .9%</i>
TOTAL LEAGUES	\$0.00	\$0.00	0.0%
RENTALS	\$1,917.48	\$0.0	100.0%
TOURNAMENTS	\$0.00	\$0.00	0.0%
PRO SHOP INCOME - clothes-food-drinks-etc.	\$1,504.87	\$125 .00	\$1,103.9%
TOTAL INCOME	\$182,203.80	\$27,724 .27	557.2%
COST OF GOODS	\$7,980 .68	\$4,061 .68	96 .5%
GROSS PROFIT	\$174,223.12	\$23,662 .59	636.3%
EXPENSES			
CLUB OPERATIONS TOTAL	\$ 12,806.10	\$11,942.80	7.2%
GROUND OPERATIONS TOTAL	\$ 28,925.11	\$16,749.59	72.7%
TOTAL EXPENSES	\$41,731.21	\$28,692.39	45.4%
NET ORDINARY INCOME	\$132,491.91	-\$5,029.80	2,734.1%
NET OTHER INCOME	\$295.39	\$368.70	-19.9%
NET INCOME	\$132,787.30	-\$4,661.10	2,948.8%